

## COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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## MEMORANDUM

TO: Marlborough Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised City and School Appropriation for Fiscal Year 2016

DATE: June 25, 2015

This Commission is hereby furnishing you with the amount to be appropriated by the City and School Department for your retirement system for Fiscal Year 2016, which commences July 1, 2015.

This amount revises the appropriation amount shown in our November 6, 2014 memorandum based on the City and School Department's decision to make the entire appropriation on July 1, 2015.

The revised allocation by governmental unit is as follows:

City \$5,454,633 School Department 2,254,187

The amount for the Housing Authority remains the same as in our prior memorandum.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.



